

**Did You Purchase, Pay for, or Provide Reimbursement for QVAR or QVAR Redihaler Inhalers?
You Could Get Money from a Settlement.**

A federal court authorized this Notice. This is not a solicitation from a lawyer.

*Para conseguir una notificación en español, llame a 1-866-588-8524
o visite el sitio web: www.QVARantitrustsettlement.com.*

- There is a Settlement in a class-action lawsuit against Teva Pharmaceutical Industries Ltd.; Teva Pharmaceuticals USA, Inc.; Teva Branded Pharmaceutical Products R&D LLC; and Norton (Waterford) Ltd. (collectively, "Teva"). The lawsuit claims that Teva unlawfully kept generic versions of QVAR off the market, so consumers and third-party payors paid more for QVAR and QVAR Redihaler inhalers than they should have. Teva denies that it did anything wrong.
- Generally, you are included in the Settlement if you purchased, paid for, and/or reimbursed some or all of the purchase price for QVAR or QVAR Redihaler inhalers in certain states from January 1, 2015 through July 31, 2025, other than for resale. The included states and territories are: Alaska, Arkansas, Arizona, California, Connecticut, Delaware, D.C., Florida, Hawaii, Illinois, Indiana, Iowa, Kansas, Maine, Massachusetts, Maryland, Michigan, Minnesota, Mississippi, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Rhode Island, South Dakota, Tennessee, Texas, Utah, Virginia, Vermont, Washington, West Virginia, Wisconsin, and Wyoming.
- You may be able to get money from this Settlement.
- A \$35 million Settlement Fund will pay (1) money to eligible Class Members; (2) notice and administration costs; (3) service awards to the class representatives who brought the lawsuit; and (4) attorneys' fees, costs, and expenses. Teva will also request delisting of certain patents from the FDA's Orange Book (described below), thus removing certain barriers to bringing generic versions of QVAR to market.
- **Your legal rights are affected even if you do nothing. Please read this Notice carefully.**

YOUR LEGAL RIGHTS AND OPTIONS IN THIS LAWSUIT		DEADLINE
SUBMIT A CLAIM	The only way to get a payment from the Settlement.	July 31, 2026
EXCLUDE YOURSELF	You will not be bound by the Settlement and will not receive any benefits from the Settlement. You keep any rights to sue Teva on your own for the same legal claims made in this lawsuit.	June 15, 2026
OBJECT	Write to the Court about why you do not like the Settlement. Whether or not you object, you must still file a claim by the deadline above to receive money from the Settlement.	June 15, 2026
GO TO A HEARING	Attend a hearing to speak in Court about your opinion of the Settlement.	August 5, 2026

Do NOTHING	You will not get a payment and will give up your right to sue Teva on your own for the same legal claims made in this lawsuit.	
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- These rights and options—and the deadlines to exercise them—are explained in this Notice.
- The Court in charge of this case still must decide whether to approve the Settlement.
- Payments will be made to those who qualify only after the Court approves the Settlement and any appeals are resolved. Please be patient.

Basic Information

1. Why was this Notice issued?

The Court authorized this Notice because you have a right to know about a proposed Settlement, your rights, and your options before the Court decides whether to approve the Settlement. This Notice explains the lawsuit, the Settlement, and your legal rights. Your legal rights are affected whether you act or not.

Judge Nathaniel M. Gorton of the United States District Court for the District of Massachusetts is overseeing this case. This lawsuit is known as *Iron Workers District Council of New England Health and Welfare Fund et al. v. Teva*, Master Docket No. 1:23-cv-11131. The people who sued are called the “Plaintiffs.” Teva is the “Defendant.”

2. What is this lawsuit about?

Plaintiffs allege that Teva took several actions to keep generic versions of QVAR off the market, causing QVAR prices to be higher than they otherwise would have been. This meant that consumers and third-party payors allegedly paid more for brand name QVAR and QVAR Redihaler products than they should have.

The lawsuit alleges that Teva unlawfully listed certain patents for QVAR into the Food and Drug Administration’s list of Approved Drug Products with Therapeutic Equivalence Evaluations, commonly known in the industry as the “Orange Book.” By listing patents in the Orange Book, brand name drug manufacturers can more easily bring patent lawsuits against generic drug manufacturers who seek to market and sell generic versions of the brand name drug, which automatically delays market entry of a generic version of the drug for at least 30 months. The law only allows certain types of patents to be listed in the Orange Book, and Plaintiffs alleged that the patents Teva listed in the Orange Book for QVAR did not meet the listing requirements.

The lawsuit also alleges that Teva unlawfully discontinued certain versions of QVAR inhalers and switched to new versions of QVAR inhalers in order to obtain patent protection over the new QVAR inhaler versions and keep prices higher than they should have been. Plaintiffs allege that these “product hops” were unlawful.

Plaintiffs allege that, if Teva had not taken these actions, generic versions of QVAR would have been available. Because of the delay in generic competition, Plaintiffs maintain that people were not able to purchase lower-cost generic versions of QVAR and were overcharged. Plaintiffs allege that Teva’s conduct violated certain state and federal antitrust and consumer protection laws.

Teva denies all these allegations, including that the Plaintiffs or Class Members are entitled to damages or any other relief. Teva maintains that it did nothing wrong.

There has been no determination by the Court or a jury that the allegations against Teva have been proven or that, if proven, Teva's conduct caused harm to the Class. This Notice is not an expression of any opinion by the Court as to the claims against Teva or the defenses asserted by Teva.

This lawsuit is not about the safety or efficacy of QVAR or QVAR Redihaler products, and the Settlement does not involve any claims about the safety or efficacy of QVAR or QVAR Redihaler products.

This Notice is only a summary. More detail is provided in the Settlement Agreement, available at www.QVARantitrustsettlement.com.

3. Why is this a class action?

In a class action, one or more people or entities called "class representatives" (in this case, Iron Workers District Council of New England Health and Welfare Fund, Utah-Idaho Teamsters Security Fund, Jacksonville Police Officers and Fire Fighters Health Insurance Trust, and NYST Council Health & Hospital Fund) sue on behalf of those who have similar claims. Together, all these people and entities are a "Class" made up of "Class Members." One court and one case resolve the issues for all Class Members, except for those who exclude themselves from ("opt out" of) the Class.

4. Why is there a Settlement?

The Court has not decided in favor of the Plaintiffs or Teva. Instead, Plaintiffs and Teva have agreed to settle Plaintiffs' claims against Teva. By agreeing to the Settlement, Plaintiffs and Teva avoid the costs and uncertainty of a trial, and Class Members receive the benefits described in this Notice. The proposed Settlement does not mean that any law was broken or that Teva did anything wrong. The parties believe the Settlement is best for all Class Members.

Who is in the Settlement?

If you received a mailed Notice, then you may be a Class Member. But even if you did not receive a mailed Notice, you may be a Class Member, as described below.

5. Who is included in the Settlement?

The following persons or entities are included in the Settlement and are considered "Class Members" and part of the "Class":

All persons or entities that, for consumption by themselves, their families, or their members, insureds, or beneficiaries, purchased, paid, and/or provided reimbursement for some or all of the purchase price of QVAR and/or QVAR Redihaler in the Class States, other than for resale, at any time from January 1, 2015 through July 31, 2025 (the "Class Period").

"Class States" means the following states and territories: Alaska, Arkansas, Arizona, California, Connecticut, Delaware, D.C., Florida, Hawaii, Illinois, Indiana, Iowa, Kansas, Maine, Massachusetts, Maryland, Michigan, Minnesota, Mississippi, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Rhode Island, South Dakota, Tennessee, Texas, Utah, Virginia, Vermont, Washington, West Virginia, Wisconsin, and Wyoming.

6. Who is not included in the Class?

The Class does not include:

- Teva and their respective subsidiaries and affiliates;
- Federal and state governmental entities; and

QUESTIONS? CALL TOLL-FREE 1-866-588-8524 OR VISIT WWW.QVARANTITRUSTSETTLEMENT.COM.

- Anyone who properly excludes themselves from the Class (see Question 13).

7. What if I am still not sure if I am included?

If you are not sure whether you are a Class Member, or have any other questions about the Settlement, visit the website, www.QVARantitrustsettlement.com, or call the toll-free number, 1-866-588-8524. You may also send questions to the Claims Administrator at QVAR Antitrust Settlement, c/o A.B. Data, Ltd., P.O. Box 173034, Milwaukee, WI 53217.

The Benefits of the Settlement

8. What does the Settlement provide?

If the Settlement is approved and becomes final, it will provide money to Class Members. Teva will pay \$35 million into a Settlement Fund for:

- Payments to eligible Class Members;
- Attorneys' fees of up to 33% of the Settlement Fund;
- Unreimbursed litigation costs and expenses of up to \$890,000;
- Reasonable notice and administration costs and expenses; and
- Service awards of \$25,000 to each of the four class representatives.

Importantly, the Settlement provides that Teva will request removal, or delisting, of certain patents from the FDA's Orange Book. This will remove certain barriers to bringing generic versions of QVAR to market and achieve one of Plaintiffs' primary goals in bringing this lawsuit.

The Settlement Agreement and Plan of Allocation, available at www.QVARantitrustsettlement.com, have more information.

9. What can I get from the Settlement?

You can get money from the Settlement. To get a payment, you must submit a valid Claim Form (see Question 11).

If you are an individual consumer, you must submit a valid Consumer Claim Form. If you are a third-party payor, you must submit a Third-Party Payor Claim Form. A Third-Party Payor ("TPP") is an entity that pays for or reimburses all or part of the purchase price of drugs for its members, insureds, or beneficiaries. TPPs may include health and welfare funds, insurance companies, or other entities. If your Claim Form is accepted as valid, you will be an Eligible Claimant.

The Net Settlement Fund (that is, the Settlement Fund minus attorneys' fees, costs, and expenses, notice and administration costs, and service awards to the class representatives) will be divided into two Allocation Funds: the Consumer Fund and the Third-Party Payor Fund. The Consumer Fund will be comprised of 20.7% of the Net Settlement Fund. The Third-Party Payor Fund will be comprised of 79.3% of the Net Settlement Fund. If you are a consumer Eligible Claimant, your payment will be paid *pro rata* (or proportionally) out of the Consumer Fund. If you are a TPP Eligible Claimant, your payment will be paid *pro rata* out of the Third-Party Payor Fund.

At this time, it is unknown how much each individual consumer or TPP who submits a valid claim will receive. The amount of your payment will depend on the amount of QVAR and/or QVAR Redihaler products you purchased, the number of valid claims filed, and the amount of purchases represented by those valid claims. Complete details of how your recovery will be calculated are in the Plan of Allocation, which can be viewed at www.QVARantitrustsettlement.com.

10. When will I get my payment?

The Court must approve the Settlement and any appeals of that decision must be resolved before any money is distributed to Class Members. The Claims Administrator must also finish processing of all the Claim Forms and determine distribution amounts. This process can take several months. Please be patient.

How to Get a Payment

11. How can I get a payment?

To apply for a payment from the Settlement, you must complete and submit a valid Claim Form. If you are a consumer and unless you consent, your identity will not be made public during any part of the claims process. Claim Forms should be mailed to the address below and must be postmarked by **July 31, 2026**. You can get a Claim Form at www.QVARantitrustsettlement.com or by calling 1-866-588-8524 or writing the address below and requesting a Claim Form.

QVAR Antitrust Settlement
c/o A.B. Data, Ltd.
P.O. Box 173034
Milwaukee, WI 53217

You may also submit a Claim Form online at www.QVARantitrustsettlement.com. If you submit a Claim Form online, you must do so by **July 31, 2026**. Absent consent by the consumer, all Consumer Claim Form submissions will be kept confidential.

Excluding Yourself from the Settlement

If you do not want a payment from this Settlement, but you want to keep the right to sue or continue to sue Teva on your own about the legal issues in this case, then you must take steps to get out of the Class. This is called excluding yourself and is sometimes referred to as “opting out” of the Class.

12. What am I giving up if I stay in the Settlement?

If the Settlement becomes final, you will give up your right to sue Teva on your own for the claims being resolved by this Settlement. Unless you exclude yourself, the Court’s decisions will bind you.

The specific claims you are giving up (the “Released Claims”) against Teva are described in the Settlement Agreement, available at www.QVARantitrustsettlement.com. The Settlement Agreement describes the Released Claims in detail, so please read it carefully.

If you have any questions, you can talk to the lawyers listed in Question 16 for free, or you can talk to your own lawyer if you have questions about what this means.

13. How do I get out of the Settlement?

To opt out of the Settlement, you must exclude yourself from the Class. If you exclude yourself, you will not get a payment from the Settlement, but you will keep your right to sue Teva on your own for the claims in this lawsuit.

To exclude yourself from the Class, you must email or mail a letter to the Claims Administrator stating that you want to exclude yourself from the Class. The Claims Administrator’s email address is info@QVARantitrustsettlement.com, and its mailing address is:

QVAR Antitrust Settlement
EXCLUSIONS
c/o A.B. Data, Ltd.
P.O. Box 173001
Milwaukee, WI 53217

Your email or letter must include:

- The case name and number (*Iron Workers Dist. Council of New England Health and Welfare Fund et al. v. Teva*, No. 1:23-cv-11131);
- Your full name, mailing address, and telephone number;
- Evidence, documents, data, or other proof showing your purchases, payments, or reimbursements for QVAR or QVAR Redihaler products made during the Class Period in the Class States;
- A statement that you want to be excluded from the Class in *Iron Workers Dist. Council of New England Health and Welfare Fund et al. v. Teva*, No. 1:23-cv-11131; and
- Your signature (NOTE: You or your legally authorized representative must personally sign the letter).

You must mail or email your letter so that it is postmarked or submitted by **June 15, 2026**. This will be the only opportunity you will have to exclude yourself from the Class.

Class Members are not be permitted to exclude other Class Members. Group or class-wide exclusions are not permitted. A request for exclusion must be submitted by each Class Member on an individual basis.

Any request for exclusion by a purported authorized agent or representative of a Class Member must include proof of the representative's legal authority and authorization to act and request exclusion on behalf of each Class Member they seek to opt out. You cannot exclude yourself over the telephone.

Consumer identities will not be made public as part of the exclusion process. Absent consent by the consumer, the Claims Administrator, the Court, Class Counsel, and Teva's Counsel will keep that information confidential.

14. If I exclude myself, can I still get a payment?

No. You will not get a payment if you exclude yourself from the Settlement.

15. If I do not exclude myself, can I sue Teva for the same thing later?

No. If the Court approves the proposed Settlement and you do not exclude yourself from the Class, you give up (or "release") the right to sue Teva for the claims made in this lawsuit. The specific claims you are giving up against Teva are described in detail in the Settlement Agreement, available at www.QVARantitrustsettlement.com. Please read the Settlement Agreement carefully.

The Lawyers Representing You

16. Do I have a lawyer in the case?

Yes. The Court has appointed lawyers to represent you and the other Class Members. These lawyers are called "Class Counsel":

CLASS COUNSEL

Todd A. Seaver
Berman Tabacco
425 California St., Suite 2300
San Francisco, CA 94104

Joseph Vanek
Sperling Kenny Nachwalter, LLC
321 North Clark Street
25th Floor
Chicago, IL 60654

Steve Shadowen
Hilliard Shadowen LLP
1717 W. 6th Street, Suite 290
Austin, TX 78703

You will not be charged for these lawyers. If you want to be represented by another lawyer, you may hire one at your own expense.

17. How will the lawyers be paid?

Class Counsel have not been paid anything to date for their work on this case. Class Counsel will ask the Court for attorneys' fees of up to 33% of the Settlement Fund, litigation costs and expenses of up to \$890,000, and reasonable notice and claims administration costs. Class Counsel will also ask the Court for service awards of \$25,000 to each of the four class representatives for their work on behalf of the Class. Any attorneys' fees and litigation expenses, notice and claims administration costs, and service awards must be approved by the Court and will be paid out of the Settlement Fund.

Objecting to the Settlement

18. How do I comment on or object to the Settlement?

To comment on or object to the Settlement, you (or your lawyer if you have one) must send a written comment or objection to the Court, by way of the Court's electronic filing system or by first-class mail, **and** to the Claims Administrator via first-class mail. You must send your comment or objection postmarked on or before **June 15, 2026**. Your written comment or objection must include all grounds for your objection and can include any supporting materials, papers, or briefs that you want the Court to consider. Your written comment or objection must include:

- Your name, address, and telephone number;
- The case name and number: *Iron Workers District Council of New England Health and Welfare Fund et al. v. Teva*, No. 1:23-cv-11131;
- Proof/documentation demonstrating that you are a Class Member;
- A written statement explaining your objection;
- Copies of any papers, briefs, or other documents which you rely on for your objection;
- The name, address, and telephone number of any lawyer representing you in connection with your objection;
- A statement as to whether you intend to appear at the Fairness Hearing (discussed further in Questions 20-22, below) and the identities of any lawyer who will be appearing on your behalf;
- A list of all other objections submitted by you, or your lawyer, to any class-action settlements submitted in any court in the United States in the previous five (5) years, including the full case name, the jurisdiction in which it was filed, and the docket number (or a statement that there are no such objections); and
- The following statement, followed by your signature: "I declare under penalty of perjury under the laws of the United States of America that [insert your name] is/am a member of the Class."

You must mail your comment or objection to the Court **and** the Claims Administrator (mailing addresses below).

QUESTIONS? CALL TOLL-FREE 1-866-588-8524 OR VISIT WWW.QVARANTITRUSTSETTLEMENT.COM.

All comments and objections must be postmarked by **June 15, 2026**. The Claims Administrator will send copies of the objection to Class Counsel and Teva's Counsel.

Court	Claims Administrator
Clerk United States District Court District of Massachusetts John Joseph Moakley U.S. Courthouse 1 Courthouse Way, Suite 2300 Boston, MA 02210	QVAR Antitrust Settlement OBJECTIONS c/o A.B. Data, Ltd. P.O. Box 173001 Milwaukee, WI 53217

Any lawyer representing a Class Member for the purpose of making comments or objections must also file a Notice of Appearance with the Court using the Court's Case Management/Electronic Case Files (CM/ECF) system.

Individual consumers who do not want their identities to be put on the public record as part of the objection process may send their objection only to the Claims Administrator (mailing address above), who will redact (or "black out") the consumers' names, addresses, and telephone numbers and then provide the redacted versions to the Court for filing on the public court docket. The Claims Administrator will also send copies of the original, unredacted objections to the Court, Class Counsel, and Teva's Counsel. How the Judge and the parties treat the merits of your objection does not depend on whether you keep your identifying information off the public record.

You may file a claim even if you object to, or comment on, the Settlement. Whether or not you object, you must still file a claim by the deadline in Question 11 above to receive money from the Settlement.

19. What is the difference between objecting and asking to be excluded?

Objecting is simply telling the Court that you do not like something about the Settlement. You can only object if you stay in the Class. If you object to the Settlement, you are still a Class Member, and you can submit a Claim Form.

Excluding yourself is telling the Court that you do not want to be a part of the Class. If you exclude yourself, you cannot receive a payment from the Settlement. You will also have no basis to object to the Settlement and appear at the Fairness Hearing (discussed below) because it no longer affects you.

The Fairness Hearing

The Court will hold a hearing, called a Fairness Hearing, to decide whether to approve the Settlement. You may attend and ask to speak, but you do not have to do so.

20. When and where will the Court decide whether to approve the Settlement?

The Court will hold a Fairness Hearing on **August 5, 2026**, at **2:00 p.m.** Eastern in Courtroom 4 of the United States District Court for the District of Massachusetts, John Joseph Moakley U.S. Courthouse, 1 Courthouse Way, Boston, Massachusetts 02210. The hearing may be moved to a different date, time, or location without additional notice, so please check www.QVARantitrustsettlement.com for updates.

At this hearing, the Court will consider whether the Settlement is fair, reasonable, and adequate. If there are objections, the Court will consider them and will listen to those who have asked to speak at the Fairness Hearing. The Court may also decide whether to award attorneys' fees, costs, and expenses, as well as service awards to the class representatives and reasonable notice and claims administration costs. After the hearing, the Court will decide whether to approve the Settlement. We do not know how long these decisions will take.

21. Do I have to come to the Fairness Hearing?

No. Class Counsel will answer questions the Court may have at the Fairness Hearing. But you are welcome to come at your own expense. If you send an objection, you do not have to come to the Fairness Hearing to talk about it. As long as you mailed your written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not necessary.

22. May I speak at the Fairness Hearing?

Yes, you may ask the Court for permission to speak at the Fairness Hearing. To do so, you must file with the Court and mail to the Claims Administrator a letter stating your "Notice of Intention to Appear at Fairness Hearing in *Iron Workers District Council of New England Health and Welfare Fund et al. v. Teva*, No. 1:23-cv-11131." Be sure to include your name, address, telephone number, and your signature, along with copies of any papers, exhibits, or other evidence and the identity of all witnesses you intend to present to the Court in connection with the Fairness Hearing. Your Notice of Intention to Appear must be filed with the Court no later than **June 15, 2026**, and must be mailed (postmarked that same date) to the Claims Administrator at the address listed in Question 18.

If You Do Nothing

23. What happens if I do nothing?

If you do nothing, you will not get any money from the Settlement and will remain in the Class. You will be legally bound by the Court's orders, good or bad. You will not be able to sue Teva on your own for the claims in this lawsuit. To receive a payment, you must complete and submit a Claim Form by **July 31, 2026** (see Question 11).

Getting More Information

24. How do I get more information?

This Notice is only a summary. More details are in the Settlement Agreement, available at www.QVARantitrustsettlement.com. You also may write with questions to the Claims Administrator at QVAR Antitrust Settlement, c/o A.B. Data, Ltd., P.O. Box 173034, Milwaukee, WI 53217 or call the toll-free number at 1-866-588-8524.

Complete copies of public pleadings, Court rulings, and other filings are available for review and copying at the Clerk's office during normal business hours. The address is United States District Court for the District of Massachusetts, 1 Courthouse Way, Suite 2300, Boston, Massachusetts 02210.

Please do not contact the Court or the Judge regarding this Notice.

DATED: May 1, 2026

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS